

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,317	15,338				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO		
3 Total Other Receipts	13,059	7,837	-5,222	39.99%	YES		In 2020/21 we received S106 monies and donations totalling £5589, in 2021/22 we had no S106 money or donations.
4 Staff Costs	1,458	1,761	303	20.78%	YES		The clerk received a payrise and overtime in 2021/22 totalling £268 as well as incurring £35 for expenses.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,555	10,611	-1,944	15.48%	YES		In 2020/21 our grounds maintenance costs were £4920 due to tree surgery costs and the purchase of tree stakes and protection for a newly created woodland. In 2021/22 our expenses were a more normal £2259.
7 Balances Carried Forward	15,363	15,803			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	45,963	53,492	7,529	16.38%	YES		The addition of a laptop and the replacement cost of the village sign were added to the fixed asset register in 21/22 increasing the value by £7529.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable