

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Village Hall	£596		
General reserves	5000		
Asset management	1000		
Tree management	1000		
Small projects	1000		
Legal costs	1500		
Groundwork UK	5390		
		<u>15486</u>	
General reserve	317		
		<u>317</u>	
Total reserves (must agree to Box 7)			<u><u>15803</u></u>