

Explanation of variances – pro forma

Name of smaller authority: **Hargrave Parish Council**

County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,028	11,317				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO		
3 Total Other Receipts	3,375	15,859	12,484	369.90%	YES		£3991 groundwork grant for Neighbourhood Plan review, £475 from locality budget for tree planting expenses, £3373 s106 monies paid towards village hall costs. Total of £7839 grants awarded. £2800 moved from treasurers account to instant savings account. Donations totalled £1500 more than the previous year. £12139 total. (£15859 - £12139= £3720)
4 Staff Costs	1,483	1,483	0	0.00%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	3,603	15,355	11,752	326.17%	YES		Additional costs 20/21: Ground maintenance due to tree and pond management £3282, village hall architect costs £3744, Project consultancy costs £1500, branding design costs £600, Account money transfer £2800. £11926 total. (£15355 - £11926 = £3429)
7 Balances Carried Forward	11,317	15,338			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	11,317	15,338				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	45,933	45,933	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable